



RAVAGO BUYS GOLDSMITH & EGGLETON

Resin distribution leader Ravago Holdings America has acquired elastomer processor and trader Goldsmith & Eggleton Inc. The deal includes G&E's Reliable Polymer Services LP business.

Wadsworth, Ohio-based G&E, founded in 1968, reprocesses high volume specialty elastomers, manufactures carbon black masterbatches and distributes wide spec polymers and specialty elastomers. During the 1980s, G&E acquired a former shoe sole and mixing plant in Wadsworth and renovated it into a modern facility. In 2009 G&E increased its production capacity by completing a three-stage mill room upgrade. Subsequently in 2012, G&E completed a significant capacity expansion on their reprocessing line.

Reliable Polymer Services is based in Port Arthur, Texas. RPS provides toll recovery services for polymer producers, resale of wide specification polymers, scrap polymers and reprocessed elastomers.

G&E and RPS employ a total of 150.

No purchase price was disclosed in the deal. In a news release, RHA president James Duffy said the acquisitions "diversify RHA into a space where Ravago Europe is already a leading supplier."

"We look forward to broadening Ravago's global reach in rubber, as it has in plastics," he added.

For Orlando, Fla.-based RHA, it's the firm's first deal since it bought resin distributor and compounder Amco Plastic Materials Inc. late last year. RHA is a unit of Ravago Group, a distribution, compounding and recycling conglomerate based in Brussels.

Ravago Group also owns H. Muehlstein & Co. Inc., a leading North American resin distributor based in Wilton, Conn.